



Revision of PNB Credit Card Reward Points Terms and Conditions

“Dear PNB Cardholder,

Effective 1st September 2024, value of 1 (One) PNB Credit Card Reward Point will be Rs. 0.25. Outstanding reward points of your Credit Card as on 31st August 2024 will be appropriated accordingly so that value of reward point remains unchanged. In case of further query kindly call toll-free no 1800-180-2345.

Illustrative example of Credit Card Reward Point: -

<ul style="list-style-type: none">• Total Reward Points of a Credit Card as on 31-07-2024 = 2200• Total Reward Points earned between 01-08-2024 to 31-08-2024 = 1350• Total Reward Points redeemed between 01-08-2024 to 31-08-2024 = 1100		
Date	Reward Balance	Cash Value
a) Closing balance as on 31-07-2024	2200	1100 INR
b) Addition during 01-08-2024 to 31-08-2024	1350	675 INR
c) Redeemed value during 01-08-2024 to 31-08-2024	1100	550 INR
d) Closing balance as on 31-08-2024 (a+b-c)	2450	1225 INR
e) Opening balance of reward point as on 01-09-2024	4900	1225 INR
f) Addition during 01-09-2024 to 30-09-2024	2000	500 INR
g) Redeemed value during 01-09-2024 to 30-09-2024	1000	250 INR
h) Closing balance as on 30-09-2024 (e+f-g)	5900	1475 INR

*Note: - * In case if a customer performs a redemption on 31st August 2024 with point rate of 0.5 and redeems 100 points for the redemption. The same customer cancels their order in September month then only 100 points which were redeemed will be refunded back.*

***T&C apply.*

Warm Regards
Punjab National Bank